

Provident Fund Supervisory Board

Terms of Reference

1. To recommend to the Corporate Trustee of the Hong Kong Baptist University Provident Fund Scheme (the Fund) the investment objectives of the Fund;
2. To give recommendation on the formulation and review of the investment strategies to the Corporate Trustee for the management of the Fund, in pursuit of the agreed investment objectives;
3. Pursuant to the delegated authority from the Fund's Trust Deed, Rules and Deed of Variations, to make recommendation to the Corporate Trustee on the appointment of external fund managers and relevant service providers of the Fund that include the fund administrator, custodians, auditors, investment consultants and professionals and to terminate their engagements, where necessary;
4. Pursuant to the delegated authority from the Fund's Trust Deed, Rules and Deed of Variations to appoint or terminate the service of the Corporate Trustee of the Fund;
5. To establish the appropriate and relevant investment benchmarks and service standards, for the purpose of monitoring and evaluating the performance of external fund managers and relevant service providers including the Corporate Trustee of the Fund;
6. To set policies and administrative measures in order to protect the interests of the Fund, its members and the University;
7. To advise the University Council on matters of importance to the Fund, including the Fund's financial reports, changes to the Trust Deed and/or the Fund's structure; and
8. To perform such other functions laid upon it by the University Council and the University.

Provident Fund Supervisory Board

Membership Composition

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| Chairman | Chairman of the Finance Committee, <i>ex officio</i> | 1. Mr. Kevin C.K. Liem |
| Deputy Chairman | Chairman of the Human Resources Committee, <i>ex officio</i> | 2. Dr. Sunny N.C. Chai |
| Members | President and Vice-Chancellor, <i>ex officio</i> | 3. Prof. Alexander Wai |
| | Up to two Council members to be nominated by the President and Vice-Chancellor and appointed by the Chairman of the Provident Fund Supervisory Board | 4. Dr. Malina M.L. Ngai |
| | Up to two non-executive members to be nominated by the President and Vice-Chancellor and appointed by the Chairman of the Provident Fund Supervisory Board | To be appointed |
| | Director of Human Resources, <i>ex officio</i> | 5. Mr. Adam H.L. Lau |
| Secretary | Four staff members to be nominated by the President and Vice-Chancellor and appointed by the Chairman of the Provident Fund Supervisory Board, of whom at least one shall be a Dean and one shall be an academic staff member | 6. Ms. Angelina C.H. Chan 7. Dr. Theresa F.N. Kwong 8. Prof. Patrick W.C. Lau 9. Prof. Michael K.P. Ng |
| | Director of Finance | 10. Mr. Adonis K.M. Lee |